

# City Of Cape May



## Financial Report & Cash Balances Month of September 2020

**Prepared By:**

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**10/14/2020**

# Sturdy Savings Bank

## Cash Balances 9/30/20

Account Name	Description	2020		% of Balance
		Cash Balance 9/30	Interest Earned	
Current Fund 8105	Cash	\$ 9,805,872.45	\$ 603.35	43.31%
General Capital 8477	Cash	\$ 2,693,992.62	\$ 177.85	11.90%
Master Trust 7382	Cash	\$ 2,281,284.45	\$ 149.14	10.08%
Beach Utl 7987	Cash	\$ 1,829,117.22	\$ 154.98	8.08%
Water/Sewer Capital 8485	Cash	\$ 1,306,483.44	\$ 98.63	5.77%
COAH 3943	Cash	\$ 1,211,614.73	\$ 79.67	5.35%
Beach Capital 1844	Cash	\$ 849,572.51	\$ 55.86	3.75%
Payroll 8113	Cash	\$ 768,028.25	\$ 28.88	3.39%
Tourism 8758	Cash	\$ 679,208.73	\$ 45.11	3.00%
Fund Revenue Sharing 8600	Cash	\$ 452,024.58	\$ 29.72	2.00%
Water/Sewer Utl 8451	Cash	\$ 316,070.73	\$ 7.33	1.40%
Parking Meter 9133	Cash	\$ 273,630.53	\$ 15.58	1.21%
Clearing 8766	Cash	\$ 67,306.58	\$ 26.07	0.30%
Ocean Street Parking Inc 8535	Escrow	\$ 27,699.01	\$ 0.46	0.12%
Tourism Credit Card 8651	Cash	\$ 22,328.39	\$ 1.47	0.10%
Michael & Robert Inc 8444	Escrow	\$ 13,338.04	\$ 0.22	0.06%
Gus Andy 8667	Escrow	\$ 13,114.37	\$ 0.22	0.06%
Employee Flex Spending Acc 8421	Cash	\$ 12,062.93	\$ 0.81	0.05%
Fire Safety 1711	Cash	\$ 5,742.77	\$ 0.38	0.03%
Dog License Trust 8550	Cash	\$ 5,104.75	\$ 0.34	0.02%
Pitt 8626	Escrow	\$ 4,137.41	\$ 0.07	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.38	\$ 0.04	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,399.01	\$ 0.02	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.32	\$ 0.01	0.00%
John E Davis 8592	Escrow	\$ 614.62	\$ 0.01	0.00%
<b>Total Cash</b>		<b>\$ 22,642,913.82</b>	<b>\$ 1,476.22</b>	<b>100%</b>

**CURRENT FUND BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	SEPT 20 v SEPT 19 Excess / (Reduction)
	Current	Year-to-date	SEPT 2020	Percent	2019	Year-to-date	SEPT 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
<b>Expenditures:</b>										
General Administration	\$ 270,750.00	\$ 74,210.46	-\$ 12,850.53	27.41%	\$ 261,750.00	\$ 167,431.52	\$ 30,032.07	63.97%	\$ (93,221.06)	\$ (42,882.60)
Mayor & Council	\$ 67,800.00	\$ 45,290.97	\$ 7,226.37	66.80%	\$ 67,800.00	\$ 43,891.98	\$ 5,388.12	64.74%	1,398.99	1,838.25
Clerks Office	\$ 201,500.00	\$ 137,413.75	\$ 10,106.70	68.20%	\$ 179,500.00	\$ 134,962.71	\$ 8,149.19	75.19%	2,451.04	1,957.51
Financial Administration	\$ 177,500.00	\$ 124,674.03	-\$ 11,383.70	70.24%	\$ 165,500.00	\$ 143,263.10	\$ 8,212.13	86.56%	(18,589.07)	(19,595.83)
EMS Billing Services	\$ 18,000.00	\$ 8,419.22	\$ 1,637.65	46.77%	\$ 18,000.00	\$ 10,466.89	\$ 2,678.15	58.15%	(2,047.67)	(1,040.50)
Grants Coordinator	\$ 32,500.00	\$ 28,697.50	\$ 6,825.00	88.30%	\$ 25,000.00	\$ 11,645.00	\$ 0.00	46.58%	17,052.50	6,825.00
Audit Services	\$ 28,000.00	\$ 27,500.00	\$ 0.00	98.21%	\$ 28,000.00	\$ 21,000.00	\$ 0.00	75.00%	6,500.00	-
Collection of Taxes	\$ 72,000.00	\$ 45,756.78	\$ 1,385.97	63.55%	\$ 68,000.00	\$ 47,375.69	\$ 4,189.12	69.67%	(1,618.91)	(2,803.15)
Assessment of Taxes	\$ 105,500.00	\$ 80,932.99	\$ 10,080.81	76.71%	\$ 99,500.00	\$ 79,363.15	\$ 4,418.88	79.76%	1,569.84	5,661.93
Legal Services	\$ 500,000.00	\$ 272,967.41	\$ 40,980.99	54.59%	\$ 380,000.00	\$ 146,177.05	\$ 19,815.86	38.47%	126,790.36	21,165.13
Engineering Services	\$ 50,000.00	\$ 42,203.59	\$ 665.89	84.41%	\$ 30,000.00	\$ 15,176.44	\$ 0.00	50.59%	27,027.15	665.89
Economic Development	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,000.00	\$ 5,000.00	\$ 0.00	33.33%	(5,000.00)	-
Historic Preservation Commission	\$ 41,500.00	\$ 5,620.16	\$ 864.68	13.54%	\$ 32,000.00	\$ 9,045.49	\$ 1,111.00	28.27%	(3,425.33)	(246.32)
Planning Board	\$ 45,500.00	\$ 16,157.07	\$ 772.22	35.51%	\$ 45,500.00	\$ 22,784.71	\$ 604.84	50.08%	(6,627.64)	167.38
Zoning Board	\$ 60,000.00	\$ 31,480.75	\$ 2,816.51	52.47%	\$ 59,000.00	\$ 22,130.34	\$ 1,324.86	37.51%	9,350.41	1,491.65
Building Inspections & Permits	\$ 471,000.00	\$ 338,635.07	\$ 35,210.96	71.90%	\$ 465,000.00	\$ 319,072.81	\$ 18,935.51	68.62%	19,562.26	16,275.45
Liabilty Insurance (Inside Caps)	\$ 317,000.00	\$ 155,117.02	\$ 51,163.98	48.93%	\$ 318,750.00	\$ 119,025.29	\$ 1,614.00	37.34%	36,091.73	49,549.98
Workers Comp (Inside Caps)	\$ 380,000.00	\$ 222,566.86	\$ 96,788.02	58.57%	\$ 360,000.00	\$ 203,055.12	\$ 0.00	56.40%	19,511.74	96,788.02
Health Insurance	\$ 2,270,000.00	\$ 1,213,833.40	\$ 160,552.50	53.47%	\$ 2,204,949.00	\$ 1,205,597.15	\$ 151,822.54	54.68%	8,236.25	8,729.96
Unemployment Trust	\$ 25,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 24,000.00	\$ 24,000.00	\$ 0.00	100.00%	(24,000.00)	-
Police	\$ 2,098,500.00	\$ 1,820,777.46	\$ 37,489.26	86.77%	\$ 2,119,332.00	\$ 1,914,744.46	\$ 9,278.42	90.35%	(93,967.00)	28,210.84
Traffic Maintenance	\$ 211,500.00	\$ 120,671.77	\$ 15,421.58	57.06%	\$ 159,000.00	\$ 116,973.58	\$ 6,082.83	73.57%	3,698.19	9,338.75
Public Safety	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 25.62	\$ 0.00	0.73%	(25.62)	-
WCM/CMPT Police Interlocal	\$ 852,930.00	\$ 103,827.58	\$ 103,827.58	12.17%	\$ 836,204.00	\$ 164,641.72	\$ 124,105.72	19.69%	(60,814.14)	(20,278.14)
Emergency Management	\$ 17,750.00	\$ 9,262.30	\$ 517.96	52.18%	\$ 15,750.00	\$ 5,516.73	\$ 344.95	35.03%	3,745.57	173.01
Aid to Volunteer Fire Company	\$ 37,500.00	\$ 37,500.00	\$ 37,500.00	100.00%	\$ 37,500.00	\$ 37,500.00	\$ 0.00	100.00%	-	37,500.00

**CURRENT FUND BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	SEPT 20 v SEPT 19 Excess / (Reduction)
	Current	Year-to-date	SEPT 2020	Percent	2019	Year-to-date	SEPT 2019	Percent		
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
Fire Department	\$ 1,651,000.00	\$ 1,188,547.67	\$ 72,668.25	71.99%	\$ 1,605,000.00	\$ 1,139,846.12	\$ 72,568.20	71.02%	48,701.55	100.05
Uniform Fire Safety	\$ 222,000.00	\$ 158,242.82	\$ 88,345.70	71.28%	\$ 160,000.00	\$ 102,570.59	\$ 6,557.18	64.11%	55,672.23	81,788.52
Streets & Roads	\$ 815,000.00	\$ 457,100.71	-\$ 73,275.86	56.09%	\$ 775,000.00	\$ 650,083.11	\$ 44,384.61	83.88%	(192,982.40)	(117,660.47)
Recycling	\$ 298,000.00	\$ 132,953.88	-\$ 1,887.91	44.62%	\$ 289,000.00	\$ 113,836.11	\$ 8,378.40	39.39%	19,117.77	(10,266.31)
Sanitary Landfill	\$ 27,000.00	\$ 9,228.59	\$ 1,694.49	34.18%	\$ 27,000.00	\$ 7,293.61	\$ 1,989.93	27.01%	1,934.98	(295.44)
Building & Grounds	\$ 1,067,000.00	\$ 648,194.31	\$ 45,258.99	60.75%	\$ 1,079,000.00	\$ 750,858.62	\$ 76,476.88	69.59%	(102,664.31)	(31,217.89)
Shade Tree	\$ 43,000.00	\$ 29,693.20	\$ 8,000.00	69.05%	\$ 43,000.00	\$ 20,708.15	\$ 1,328.15	48.16%	8,985.05	6,671.85
Property Maint.	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Environmental Commission	\$ 5,900.00	\$ 1,400.00	\$ 400.00	23.73%	\$ 5,300.00	\$ 810.00	\$ 90.00	15.28%	590.00	310.00
Civic Affairs	\$ 223,000.00	\$ 90,680.37	\$ 5,525.01	40.66%	\$ 211,000.00	\$ 142,908.03	\$ 12,404.81	67.73%	(52,227.66)	(6,879.80)
Celebration of Public Events	\$ 45,000.00	\$ 1,283.68	\$ 0.00	2.85%	\$ 45,000.00	\$ 21,234.00	\$ 2,376.30	47.19%	(19,950.32)	(2,376.30)
General Office Operations	\$ 150,000.00	\$ 111,304.19	\$ 17,809.90	74.20%	\$ 145,000.00	\$ 93,422.37	\$ 12,457.94	64.43%	17,881.82	5,351.96
Street Lighting	\$ 145,000.00	\$ 95,584.93	\$ 10,853.88	65.92%	\$ 135,000.00	\$ 88,432.12	\$ 10,983.22	65.51%	7,152.81	(129.34)
Gas Lighting	\$ 38,500.00	\$ 19,993.72	\$ 2,459.25	51.93%	\$ 37,500.00	\$ 19,948.94	\$ 2,471.56	53.20%	44.78	(12.31)
Gas Lighting-Parts	\$ 15,000.00	\$ 10,612.58	\$ 15.58	70.75%	\$ 14,000.00	\$ 8,607.32	\$ 3,126.32	61.48%	2,005.26	(3,110.74)
Contigent	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 421,152.00	\$ 406,151.60	\$ 0.00	96.44%	\$ 417,545.00	\$ 417,545.00	\$ 0.00	100.00%	(11,393.40)	-
Social Security	\$ 342,000.00	\$ 241,128.19	\$ 29,358.31	70.51%	\$ 320,000.00	\$ 260,433.77	\$ 15,347.01	81.39%	(19,305.58)	14,011.30
PFRS	\$ 917,611.00	\$ 917,611.39	\$ 0.00	100.00%	\$ 863,655.00	\$ 868,003.32	\$ 0.00	100.50%	49,608.07	-
DCRP	\$ 5,000.00	\$ 1,713.45	\$ 158.27	34.27%	\$ 5,000.00	\$ 1,854.65	\$ 204.10	37.09%	(141.20)	(45.83)
LOSAP	\$ 20,000.00	\$ 5,716.00	\$ 0.00	28.58%	\$ 20,000.00	\$ 17,148.00	\$ 0.00	85.74%	(11,432.00)	-
Reserve for Retirement Trust	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 55,000.00	\$ 55,000.00	\$ 0.00	100.00%	(55,000.00)	-
Municipal Court	\$ 185,500.00	\$ 84,612.18	\$ 13,978.90	45.61%	\$ 196,000.00	\$ 80,361.09	\$ 5,491.29	41.00%	4,251.09	8,487.61
Public Defender	\$ 8,300.00	\$ 5,000.00	\$ 0.00	60.24%	\$ 8,300.00	\$ 5,625.00	\$ 625.00	67.77%	(625.00)	(625.00)
Grants	\$ 222,451.87	\$ 222,451.87	\$ 0.00	100.00%	\$ 451,668.00	\$ 289,208.00	\$ 0.00	64.03%	(66,756.13)	-
Capital Improvements	\$ 1,207,000.00	\$ 310,000.00	\$ 0.00	25.68%	\$ 907,000.00	\$ 901,312.00	\$ 0.00	99.37%	(591,312.00)	-
Deferred Charges	\$ 400,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 372,026.00	\$ 372,026.00	\$ 0.00	100.00%	(372,026.00)	-
Reserve for Uncollected Taxes	\$ 1,208,625.85	\$ 1,208,625.85	\$ 0.00	100.00%	\$ 1,141,061.13	\$ 1,141,061.13	\$ 0.00	100.00%	67,564.72	-
Debt Service	\$ 2,868,200.00	\$ 2,824,109.37	\$ 0.00	98.46%	\$ 2,850,000.00	\$ 2,810,000.34	\$ 0.00	98.60%	14,109.03	-
<b>Total Expenditures</b>	<b>\$ 20,977,470.72</b>	<b>\$ 14,145,456.69</b>	<b>\$ 818,963.16</b>	<b>67.43%</b>	<b>\$ 20,200,090.13</b>	<b>\$ 15,370,003.94</b>	<b>\$ 675,369.09</b>	<b>76.09%</b>	<b>\$ (1,224,547.25)</b>	<b>\$ 143,594.07</b>

**CURRENT FUND REVENUE COMPARISON**

	2020 BUDGET	ACTUAL CY 2020 AS OF 09/30/20	ACTUAL CY 2019 AS OF 09/30/19	CHANGE FROM 20' TO 19'
<b>REVENUE ACCOUNTS</b>				
Licenses - Alcoholic Beverages	\$55,000.00	\$55,940.00	\$55,940.00	\$0.00
Licenses - Other	\$314,000.00	\$286,986.00	\$303,861.00	-\$16,875.00
Fees & Permits	\$186,000.00	\$173,551.19	\$208,150.78	-\$34,599.59
Fines & Costs - Courts	\$195,000.00	\$119,213.58	\$141,750.70	-\$22,537.12
Interest & Costs on Taxes	\$52,000.00	\$52,033.40	\$50,551.90	\$1,481.50
Parking Meters	\$1,405,000.00	\$1,209,831.58	\$1,333,279.73	-\$123,448.15
Interests on Investments	\$50,000.00	\$52,860.40	\$138,080.70	-\$85,220.30
Lease & Rent Contracts	\$450,000.00	\$593,368.87	\$572,932.42	\$20,436.45
T.V. Cable Receipts	\$37,000.00	\$41,183.02	\$39,211.76	\$1,971.26
Victorian Towers - PILOT	\$180,000.00	\$156,008.96	\$190,435.32	-\$34,426.36
Emergency Medical Services	\$330,000.00	\$247,611.31	\$272,613.01	-\$25,001.70
Room Occupancy Tax (2%)	\$1,150,000.00	\$676,783.38	\$977,218.45	-\$300,435.07
State Aid	\$337,632.00	\$157,790.80	\$255,886.00	-\$98,095.20
Grants	\$382,451.87	\$382,451.87	\$449,208.00	-\$66,756.13
Dedicated UCC Fees	\$625,000.00	\$501,588.00	\$694,621.00	-\$193,033.00
Uniform Fire Safety	\$230,000.00	\$174,701.53	\$207,966.01	-\$33,264.48
Interlocal Agreement - WCM	\$505,874.00	\$348,396.00	\$341,565.00	\$6,831.00
Interlocal Agreement - CMP	\$305,707.00	\$229,281.00	\$224,784.75	\$4,496.25
W/S Utl Contribution St Imprv	\$50,000.00	\$0.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$175,000.00	\$0.00	\$0.00	\$0.00
Receipts from Delinquent Taxes	\$170,000.00	\$206,148.95	\$247,485.31	-\$41,336.36
Local Purpose Tax	\$10,476,805.85	\$7,403,631.41	\$7,244,755.46	\$158,875.95
Fund Balance	\$3,315,000.00	\$3,315,000.00	\$2,930,000.00	\$385,000.00
<b>TOTAL CURRENT FUND</b>	<b>\$20,977,470.72</b>	<b>\$16,384,361.25</b>	<b>\$16,880,297.30</b>	<b>-\$495,936.05</b>

**WATER SEWER UTILITY BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	SEPT 20 v SEPT 19 Excess / (Reduction)
	Current	Year-to-date	SEPT 2020	Percent	2019	Year-to-date	SEPT 2019	Percent		
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
<b>Expenditures:</b>										
Water Administration	\$ 532,870.00	\$ 299,059.40	\$ 60,796.08	56.12%	\$ 518,471.00	\$ 294,333.70	\$ 28,876.00	56.77%	4,725.70	31,920.08
Sewer Administration	\$ 295,850.00	\$ 156,080.57	\$ 34,371.95	52.76%	\$ 288,150.00	\$ 156,410.31	\$ 14,833.69	54.28%	(329.74)	19,538.26
Sewer Collection	\$ 26,500.00	\$ 6,614.14	\$ 333.48	24.96%	\$ 26,400.00	\$ 10,018.81	\$ 1,065.65	37.95%	(3,404.67)	(732.17)
Sewer Treatment	\$ 3,110,430.00	\$ 2,275,571.93	\$ 395.71	73.16%	\$ 3,152,350.00	\$ 2,052,564.43	\$ 225.21	65.11%	223,007.50	170.50
Wells/Supplies	\$ 908,225.00	\$ 616,466.18	\$ 34,461.79	67.88%	\$ 908,704.00	\$ 643,490.00	\$ 65,314.47	70.81%	(27,023.82)	(30,852.68)
Wells/Supplies - Desal	\$ 480,100.00	\$ 221,532.19	\$ 37,760.49	46.14%	\$ 478,400.00	\$ 201,837.26	\$ 36,362.86	42.19%	19,694.93	1,397.63
Metering	\$ 51,100.00	\$ 18,612.85	\$ 0.00	36.42%	\$ 51,100.00	\$ 37,972.05	\$ 17,060.00	74.31%	(19,359.20)	(17,060.00)
Water Distribution	\$ 38,275.00	\$ 9,429.72	\$ 0.00	24.64%	\$ 35,275.00	\$ 10,131.98	\$ 7,422.00	28.72%	(702.26)	(7,422.00)
Capital	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 1,737,250.00	\$ 1,563,078.06	\$ 0.00	89.97%	\$ 1,500,000.00	\$ 1,263,587.52	\$ 0.00	84.24%	299,490.54	-
Statutory Expenditures	\$ 100,900.00	\$ 62,375.31	\$ 5,041.28	61.82%	\$ 88,150.00	\$ 61,875.22	\$ 4,627.43	70.19%	500.09	413.85
Deferred Charges	\$ 67,215.72	\$ 67,215.72	\$ 0.00	100.00%	\$ 20,871.53	\$ 0.00	\$ 0.00	0.00%	67,215.72	-
<b>Total Expenditures</b>	<b>\$ 7,408,715.72</b>	<b>\$ 5,296,036.07</b>	<b>\$ 173,160.78</b>	<b>71.48%</b>	<b>\$ 7,127,871.53</b>	<b>\$ 4,732,221.28</b>	<b>\$ 175,787.31</b>	<b>66.39%</b>	<b>563,814.79</b>	<b>(2,626.53)</b>

**WATER SEWER UTILITY REVENUE COMPARISON**

	<b>2020 BUDGET</b>	<b>ACTUAL CY 2020 AS OF 09/30/20</b>	<b>ACTUAL CY 2019 AS OF 09/30/19</b>	<b>CHANGE FROM 20' TO 19'</b>
<b>REVENUE ACCOUNTS</b>				
Operating Surplus	\$675,000.00	\$675,000.00	\$600,000.00	\$75,000.00
Cape May Water	\$2,150,000.00	\$1,154,966.68	\$1,183,819.51	-\$28,852.83
Cape May Sewer	\$3,300,000.00	\$1,708,578.04	\$1,873,778.46	-\$165,200.42
West Cape May Water	\$250,000.00	\$372,622.38	\$163,315.66	\$209,306.72
West Cape May Sewer	\$6,400.00	\$4,402.26	\$4,536.30	-\$134.04
Lower Township Water	\$19,250.00	\$14,397.37	\$13,174.23	\$1,223.14
Cape May Point Water	\$230,000.00	\$140,097.48	\$184,332.24	-\$44,234.76
US Coast Guard Water / Sewer	\$460,000.00	\$415,061.66	\$379,834.26	\$35,227.40
Reserve to Pay Bonds	\$200,000.00	\$200,000.00	\$0.00	\$200,000.00
MISC Revenue	\$118,065.72	\$86,599.18	\$101,685.09	-\$15,085.91
<b>TOTAL WATER SEWER UTILITY</b>	<b>\$7,408,715.72</b>	<b>\$4,771,725.05</b>	<b>\$4,504,475.75</b>	<b>\$267,249.30</b>

**BEACH UTILITY BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD	SEPT 20 v SEPT 19
	2020	Year-to-date	SEPT 2020	Percent	2019	Year-to-date	SEPT 2019	Percent	Excess / (Reduction)	Excess / (Reduction)
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
<b>Expenditures:</b>										
General Administration	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	100.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	5,000.00	5,000.00 (A)
Financial Administration	\$ 13,000.00	\$ 10,663.95	\$ 10,300.00	82.03%	\$ 13,000.00	\$ 0.00	\$ 0.00	0.00%	10,663.95	10,300.00 (A)
Audit Services	\$ 4,500.00	\$ 4,500.00	\$ 0.00	100.00%	\$ 4,500.00	\$ 2,000.00	\$ 0.00	44.44%	2,500.00	-
Tax Collection	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	100.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	5,000.00	5,000.00 (A)
Legal Services	\$ 6,500.00	\$ 2,467.50	\$ 1,822.50	37.96%	\$ 6,500.00	\$ 0.00	\$ 0.00	0.00%	2,467.50	1,822.50
Engineering & Planning	\$ 47,500.00	\$ 3,321.75	\$ 0.00	6.99%	\$ 17,500.00	\$ 1,888.60	\$ 0.00	10.79%	1,433.15	-
Insurance	\$ 58,000.00	\$ 49,404.19	\$ 21,760.50	85.18%	\$ 58,000.00	\$ 22,557.74	\$ 0.00	38.89%	26,846.45	21,760.50
Police	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	100.00%	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	75,000.00	75,000.00 (A)
Fire	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	100.00%	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	70,000.00	70,000.00 (A)
Streets and Roads	\$ 238,000.00	\$ 177,282.32	\$ 156,304.60	74.49%	\$ 238,300.00	\$ 51,485.46	\$ 6,779.04	21.61%	125,796.86	149,525.56 (A)
Recycling	\$ 34,000.00	\$ 29,962.00	\$ 24,400.00	88.12%	\$ 14,000.00	\$ 12,434.00	\$ 3,405.00	88.81%	17,528.00	20,995.00 (A)
Landfill	\$ 6,500.00	\$ 3,436.23	\$ 2,000.00	52.87%	\$ 5,500.00	\$ 3,500.00	\$ 1,500.00	63.64%	(63.77)	500.00
Public Works	\$ 222,000.00	\$ 130,748.05	\$ 54,107.84	58.90%	\$ 194,000.00	\$ 95,944.27	\$ 4,428.81	49.46%	34,803.78	49,679.03 (A)
Lifeguards	\$ 1,004,500.00	\$ 713,477.29	\$ 160,215.70	71.03%	\$ 984,200.00	\$ 844,019.24	\$ 138,887.83	85.76%	(130,541.95)	21,327.87
Beach Tags	\$ 502,500.00	\$ 391,198.04	\$ 116,281.06	77.85%	\$ 458,000.00	\$ 364,926.42	\$ 69,401.94	79.68%	26,271.62	46,879.12 (B)
Statutory Expenditures	\$ 165,000.00	\$ 75,861.53	\$ 17,140.54	45.98%	\$ 160,000.00	\$ 78,382.66	\$ 14,664.40	48.99%	(2,521.13)	2,476.14
Capital	\$ 10,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 50,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 298,000.00	\$ 297,544.44	\$ 0.00	99.85%	\$ 241,500.00	\$ 216,090.41	\$ 0.00	89.48%	81,454.03	-
Deferred Charges	\$ 14,674.53	\$ 14,674.53	\$ 0.00	100.00%	\$ 6,834.02	\$ 0.00	\$ 0.00	0.00%	14,674.53	-
<b>Total Expenditures</b>	<b>\$ 2,779,674.53</b>	<b>\$ 2,059,541.82</b>	<b>\$ 719,332.74</b>	<b>74.09%</b>	<b>\$ 2,606,834.02</b>	<b>\$ 1,693,228.80</b>	<b>\$ 239,067.02</b>	<b>64.95%</b>	<b>366,313.02</b>	<b>480,265.72</b>

(A) &(B)

(A) Increase based on Administrative Salaries being charged \$377,000. This was completed in October of 2019.

(B) Increase based on Beach Tag Office (\$45,000) rent being paid in September of 2020, compared to December in 2019.



**BEACH UTILITY REVENUE COMPARISON**

	<b>2020 BUDGET</b>	<b>ACTUAL CY 2020 AS OF 09/30/20</b>	<b>ACTUAL CY 2019 AS OF 09/30/19</b>	<b>CHANGE FROM 20' TO 19'</b>
<b>REVENUE ACCOUNTS</b>				
Operating Surplus	\$360,000.00	\$360,000.00	\$301,834.02	\$58,165.98
Beach Tag Sales	\$2,400,000.00	\$2,184,634.00	\$2,313,396.00	-\$128,762.00
Interest on Investments	\$19,674.53	\$10,546.37	\$30,766.95	-\$20,220.58
<b>TOTAL BEACH UTILITY</b>	<b>\$2,779,674.53</b>	<b>\$2,555,180.37</b>	<b>\$2,645,996.97</b>	<b>-\$90,816.60</b>

**TOURISM UTILITY BUDGET**

**Expenditures:**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	SEPT 20 v SEPT 19 Excess / (Reduction)
	2020 Budget	Year-to-date Total	SEPT 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	SEPT 2019 Actual	Percent of Budget		
Social Security	\$ 40,000.00	\$ 13,976.77	\$ 563.66	34.94%	\$ 37,000.00	\$ 23,346.78	\$ 1,033.02	63.10%	(9,370.01)	(469.36)
Buildings & Grounds	\$ 257,000.00	\$ 105,529.23	\$ 8,009.32	41.06%	\$ 237,000.00	\$ 111,105.19	\$ 19,221.21	46.88%	(5,575.96)	(11,211.89)
Tourism & Marketing	\$ 1,063,500.00	\$ 298,154.97	\$ 9,020.59	28.04%	\$ 1,022,000.00	\$ 802,563.51	\$ 55,629.20	78.53%	(504,408.54)	(46,608.61)
Recreation	\$ 38,100.00	\$ 6,606.88	\$ 0.00	17.34%	\$ 34,000.00	\$ 16,332.50	\$ 4,355.73	48.04%	(9,725.62)	(4,355.73)
<b>Total Expenditures</b>	<b>\$ 1,398,600.00</b>	<b>\$ 424,267.85</b>	<b>\$ 17,593.57</b>	<b>30.34%</b>	<b>\$ 1,330,000.00</b>	<b>\$ 953,347.98</b>	<b>\$ 80,239.16</b>	<b>71.68%</b>	<b>(529,080.13)</b>	<b>(62,645.59)</b>

**TOURISM UTILITY REVENUE COMPARISON**

	<b>2020 BUDGET</b>	<b>ACTUAL CY 2020 AS OF 09/30/20</b>	<b>ACTUAL CY 2019 AS OF 09/30/19</b>	<b>CHANGE FROM 20' TO 19'</b>
<b>REVENUE ACCOUNTS</b>				
Fund Balance	\$178,000.00	\$178,000.00	\$0.00	\$178,000.00
Room Occupancy Tax (2%)	\$320,000.00	\$0.00	\$0.00	\$0.00
Mercantile License Fee	\$65,000.00	\$59,050.00	\$63,550.00	-\$4,500.00
Lease & Rent Contracts	\$247,000.00	\$195,158.89	\$224,165.41	-\$29,006.52
Tourism Fees & Events	\$588,600.00	\$46,118.41	\$543,695.86	-\$497,577.45
<b>TOTAL TOURISM UTILITY</b>	<b>\$1,398,600.00</b>	<b>\$478,327.30</b>	<b>\$831,411.27</b>	<b>-\$353,083.97</b>